

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - City and County Combined

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	1,744,157	1,852,489	1,850,865
Total Other Tenant Income	68,216	88,963	70,617
NET TENANT INCOME	1,812,373	1,941,452	1,921,482
 GRANT INCOME			
TOTAL GRANT INCOME	8,607,830	8,930,845	10,930,830
 OTHER INCOME			
TOTAL OTHER INCOME	366,145	321,245	326,405
 TOTAL INCOME	10,786,348	11,193,542	13,178,717
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	1,212,042	1,724,806	1,917,153
Total Legal Expense	56,547	45,806	69,634
Total Other Admin Expenses	211,087	170,767	168,964
Total Miscellaneous Admin Expenses	159,775	145,299	134,938
TOTAL ADMINISTRATIVE EXPENSES	1,639,450	2,086,678	2,290,689
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	74,503	80,520	382,753
 UTILITIES			
TOTAL UTILITY EXPENSES	456,858	465,004	513,909
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	405,538	496,532	534,322
Total Materials	138,893	132,719	132,614
Total Contract Costs	175,813	216,172	240,352
TOTAL MAINTENANCE EXPENSES	720,244	845,423	916,256
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	328,430	347,016	292,039
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	5,807,447	6,892,838	8,275,165

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - City and County Combined

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	264,151	266,593	269,190
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	511,914	516,896	526,215
TOTAL EXPENSES	9,802,996	11,500,967	13,466,616
NET INCOME	983,352	(307,425)	(287,899)
Add Back:			
Subtotal additions			1,182,981
Deductions:			
Subtotal deductions			(948,975)
Adjusted Surplus (Deficit)			(53,892)
Estimated Reserves @ 1/1/2023			2,481,861
Estimated Reserves @ 12/31/2023			2,428,005

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - City of Eureka Housing Authority

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
INCOME			
TENANT INCOME			
Total Rental Income	1,744,157	1,852,489	1,850,865
Total Other Tenant Income	68,216	88,963	70,617
NET TENANT INCOME	1,812,373	1,941,452	1,921,482
GRANT INCOME			
TOTAL GRANT INCOME	1,126,992	1,033,578	1,227,715
OTHER INCOME			
TOTAL OTHER INCOME	319,028	277,326	289,295
TOTAL INCOME	3,258,393	3,252,357	3,438,492
EXPENSES			
ADMINISTRATIVE			
Total Administrative Salaries	892,563	923,767	1,012,614
Total Legal Expense	35,660	24,215	40,049
Total Other Admin Expenses	133,224	142,364	143,204
Total Miscellaneous Admin Expenses	67,246	51,798	52,689
TOTAL ADMINISTRATIVE EXPENSES	1,128,694	1,142,144	1,248,556
TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	70,170	80,433	82,813
UTILITIES			
TOTAL UTILITY EXPENSES	447,598	454,266	500,454
MAINTENANCE AND OPERATIONS			
Total General Maint Expense	405,538	496,532	534,322
Total Materials	138,292	132,319	132,214
Total Contract Costs	161,957	196,650	233,088
TOTAL MAINTENANCE EXPENSES	705,787	825,501	899,625
GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	224,404	246,236	235,470
HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	2,267	0	3,447

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - City of Eureka Housing Authority

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	264,151	266,593	269,190
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	507,899	513,005	517,583
TOTAL EXPENSES	3,350,970	3,528,177	3,757,137
NET INCOME	(92,577)	(275,820)	(318,645)
Add Back:			
Subtotal additions			1,101,614
Deductions:			
Subtotal deductions			(744,160)
Adjusted Surplus (Deficit)			38,809
Estimated Reserves @ 1/1/2023			1,205,734
Estimated Reserves @ 12/31/2023			1,244,543

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Public Housing

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	935,427	956,152	942,674
Total Other Tenant Income	57,869	70,128	58,573
NET TENANT INCOME	993,296	1,026,280	1,001,247
 GRANT INCOME			
TOTAL GRANT INCOME	1,126,992	1,033,578	1,227,715
 OTHER INCOME			
TOTAL OTHER INCOME	69,720	19,552	22,644
 TOTAL INCOME	2,190,008	2,079,410	2,251,606
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	797,879	812,312	895,258
Total Legal Expense	33,671	21,062	32,658
Total Other Admin Expenses	33,768	41,089	40,580
Total Miscellaneous Admin Expenses	53,881	39,792	41,593
TOTAL ADMINISTRATIVE EXPENSES	919,199	914,255	1,010,090
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	54,126	62,849	63,320
 UTILITIES			
TOTAL UTILITY EXPENSES	320,784	330,855	363,051
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	327,901	411,762	443,765
Total Materials	111,038	101,962	105,466
Total Contract Costs	106,775	119,871	161,219
TOTAL MAINTENANCE EXPENSES	545,714	633,595	710,451
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	162,613	190,173	168,448
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	2,223	0	3,347

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Public Housing

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	233,314	235,160	242,097
TOTAL EXPENSES	2,237,973	2,366,887	2,560,804
NET INCOME	(47,965)	(287,477)	(309,198)
Add Back:			
Subtotal additions			438,761
Deductions:			
Subtotal deductions			(254,500)
Adjusted Surplus (Deficit)			(124,937)
Estimated Reserves @ 1/1/2023			667,864
Estimated Reserves @ 12/31/2023			542,927

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Eureka Family Housing

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	625,227	707,753	713,722
Total Other Tenant Income	4,914	14,735	7,544
NET TENANT INCOME	630,141	722,489	721,266
 GRANT INCOME			
TOTAL GRANT INCOME	0	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	2,765	3,681	3,606
 TOTAL INCOME	632,906	726,170	724,872
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	33,903	33,852	38,678
Total Legal Expense	1,417	2,360	6,756
Total Other Admin Expenses	68,754	75,187	73,395
Total Miscellaneous Admin Expenses	7,112	6,581	5,819
TOTAL ADMINISTRATIVE EXPENSES	111,186	117,980	124,648
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	13,322	15,016	16,646
 UTILITIES			
TOTAL UTILITY EXPENSES	91,658	88,958	100,319
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	35,500	38,007	41,387
Total Materials	18,418	22,994	19,025
Total Contract Costs	25,234	48,706	43,611
TOTAL MAINTENANCE EXPENSES	79,151	109,708	104,023
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	51,969	46,960	55,603
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	44	0	100

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Eureka Family Housing

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	219,300	221,398	226,378
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	230,420	233,710	230,942
TOTAL EXPENSES	797,050	833,729	858,659
NET INCOME	(164,144)	(107,559)	(133,788)
Add Back:			
Subtotal additions			575,059
Deductions:			
Subtotal deductions			(244,643)
Adjusted Surplus (Deficit)			196,629
Estimated Reserves @ 1/1/2023			245,592
Estimated Reserves @ 12/31/2023			442,221

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Eureka Senior Housing

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	183,503	188,583	194,469
Total Other Tenant Income	5,433	4,100	4,500
NET TENANT INCOME	188,936	192,683	198,969
 GRANT INCOME			
TOTAL GRANT INCOME	0	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	199	254	273
 TOTAL INCOME	189,135	192,937	199,242
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	17,506	19,243	20,663
Total Legal Expense	558	793	635
Total Other Admin Expenses	25,896	26,642	25,621
Total Miscellaneous Admin Expenses	3,336	2,694	2,489
TOTAL ADMINISTRATIVE EXPENSES	47,295	49,372	49,408
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	2,718	2,568	2,847
 UTILITIES			
TOTAL UTILITY EXPENSES	34,962	34,213	36,801
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	17,591	18,262	19,498
Total Materials	8,734	7,313	7,715
Total Contract Costs	28,952	27,423	27,364
TOTAL MAINTENANCE EXPENSES	55,277	52,997	54,576
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	6,263	5,739	8,293
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	0	0	0

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Eureka Senior Housing

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	44,852	45,195	42,811
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	36,233	36,202	36,612
TOTAL EXPENSES	227,601	226,286	231,348
NET INCOME	(38,466)	(33,349)	(32,106)
Add Back:			
Subtotal additions			79,862
Deductions:			
Subtotal deductions			(56,890)
Adjusted Surplus (Deficit)			(9,134)
Estimated Reserves @ 1/1/2023			50,728
Estimated Reserves @ 12/31/2023			41,594

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Eureka Housing Development Corporation

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	0	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	7,500	7,500	7,500
 TOTAL INCOME	7,500	7,500	7,500
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	0	0	0
Total Legal Expense	0	0	0
Total Other Admin Expenses	3,528	2,025	1,889
Total Miscellaneous Admin Expenses	0	0	0
TOTAL ADMINISTRATIVE EXPENSES	3,528	2,025	1,889
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	0	0	0
 UTILITIES			
TOTAL UTILITY EXPENSES	0	0	0
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	0	0	0
Total Materials	0	0	0
Total Contract Costs	0	0	0
TOTAL MAINTENANCE EXPENSES	0	0	0
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	1,352	820	820
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	0	0	0

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Eureka Housing Development Corporation

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	0	0	0
TOTAL EXPENSES	4,880	2,845	2,709
NET INCOME	2,620	4,655	4,791
Add Back:			
Subtotal additions			0
Deductions:			
Subtotal deductions			(7,500)
Adjusted Surplus (Deficit)			(2,709)
Estimated Reserves @ 1/1/2023			8,331
Estimated Reserves @ 12/31/2023			5,621

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Marine View Terrace

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	0	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	238,844	246,340	255,272
 TOTAL INCOME	238,844	246,340	255,272
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	43,275	54,214	58,014
Total Legal Expense	15	0	0
Total Other Admin Expenses	1,278	1,568	1,718
Total Miscellaneous Admin Expenses	2,917	2,731	2,789
TOTAL ADMINISTRATIVE EXPENSES	47,485	58,513	62,521
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	4	0	0
 UTILITIES			
TOTAL UTILITY EXPENSES	194	240	283
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	24,546	28,501	29,672
Total Materials	102	50	9
Total Contract Costs	996	649	894
TOTAL MAINTENANCE EXPENSES	25,644	29,200	30,575
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	2,206	2,544	2,306
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	0	0	0

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Marine View Terrace

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	7,932	7,932	7,932
TOTAL EXPENSES	83,466	98,429	103,617
NET INCOME	155,379	147,910	151,655
Add Back:			
Subtotal additions			7,932
Deductions:			
Subtotal deductions			(180,627)
Adjusted Surplus (Deficit)			(21,039)
Estimated Reserves @ 1/1/2023			233,220
Estimated Reserves @ 12/31/2023			212,180

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - County of Humboldt Housing Authority

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	7,480,838	7,897,267	9,703,115
 OTHER INCOME			
TOTAL OTHER INCOME	47,117	43,918	37,110
 TOTAL INCOME	7,527,955	7,941,185	9,740,225
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	319,478	801,039	904,539
Total Legal Expense	20,887	21,592	29,586
Total Other Admin Expenses	77,863	28,403	25,760
Total Miscellaneous Admin Expenses	92,529	93,501	82,248
TOTAL ADMINISTRATIVE EXPENSES	510,757	944,534	1,042,133
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	4,333	87	299,940
 UTILITIES			
TOTAL UTILITY EXPENSES	9,260	10,737	13,455
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	0	0	0
Total Materials	601	400	400
Total Contract Costs	13,856	19,522	16,630
TOTAL MAINTENANCE EXPENSES	14,457	19,922	17,030
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	104,026	100,780	56,569
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	5,805,180	6,892,838	8,271,718

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - County of Humboldt Housing Authority

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	4,015	3,891	8,632
TOTAL EXPENSES	6,452,027	7,972,789	9,709,479
NET INCOME	1,075,929	(31,604)	30,746
Add Back:			
Subtotal additions			81,367
Deductions:			
Subtotal deductions			(204,815)
Adjusted Surplus (Deficit)			(92,701)
Estimated Reserves @ 1/1/2023			1,276,126
Estimated Reserves @ 12/31/2023			1,183,461

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Housing Choice Voucher

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	6,718,716	6,713,630	7,242,024
 OTHER INCOME			
TOTAL OTHER INCOME	34,587	31,331	23,850
 TOTAL INCOME	6,753,303	6,744,961	7,265,874
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	298,675	680,776	733,181
Total Legal Expense	18,898	19,159	17,784
Total Other Admin Expenses	65,608	26,014	22,356
Total Miscellaneous Admin Expenses	87,660	85,975	67,752
TOTAL ADMINISTRATIVE EXPENSES	470,841	811,924	841,074
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	40	87	40
 UTILITIES			
TOTAL UTILITY EXPENSES	9,239	9,954	11,182
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	0	0	0
Total Materials	560	371	332
Total Contract Costs	13,773	18,097	14,554
TOTAL MAINTENANCE EXPENSES	14,333	18,468	14,886
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	103,778	98,242	50,812
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	5,745,216	5,894,175	6,320,713

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Housing Choice Voucher

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	3,112	2,988	2,988
TOTAL EXPENSES	6,346,558	6,835,837	7,241,696
NET INCOME	406,744	(90,876)	24,178
Add Back:			
Subtotal additions			75,658
Deductions:			
Subtotal deductions			(7,980)
Adjusted Surplus (Deficit)			91,856
Estimated Reserves @ 1/1/2023			503,840
Estimated Reserves @ 12/31/2023			595,696

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Mainstream Voucher

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	147,240	344,250	581,799
 OTHER INCOME			
TOTAL OTHER INCOME	0	0	0
 TOTAL INCOME	147,240	344,250	581,799
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	2,595	18,839	47,852
Total Legal Expense	262	952	1,568
Total Other Admin Expenses	12,024	407	910
Total Miscellaneous Admin Expenses	205	2,645	4,931
TOTAL ADMINISTRATIVE EXPENSES	15,086	22,843	55,261
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	0	0	0
 UTILITIES			
TOTAL UTILITY EXPENSES	20	307	816
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	0	0	0
Total Materials	0	11	24
Total Contract Costs	83	558	1,063
TOTAL MAINTENANCE EXPENSES	84	569	1,087
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	148	933	2,013
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	52,867	303,129	516,549

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Mainstream Voucher

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	0	0	0
TOTAL EXPENSES	68,205	327,781	575,726
NET INCOME	79,035	16,469	6,073
Add Back:			
Subtotal additions			0
Deductions:			
Subtotal deductions			0
Adjusted Surplus (Deficit)			6,073
Estimated Reserves @ 1/1/2023			41,917
Estimated Reserves @ 12/31/2023			48,026

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Emergency Housing Voucher

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	612,939	839,387	1,879,292
 OTHER INCOME			
TOTAL OTHER INCOME	0	0	0
 TOTAL INCOME	612,939	839,387	1,879,292
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	14,567	97,381	119,381
Total Legal Expense	1,726	1,481	10,234
Total Other Admin Expenses	0	1,550	2,095
Total Miscellaneous Admin Expenses	4,521	4,834	9,518
TOTAL ADMINISTRATIVE EXPENSES	20,814	105,246	141,227
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	4,293	0	299,900
 UTILITIES			
TOTAL UTILITY EXPENSES	0	477	1,457
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	0	0	0
Total Materials	40	18	43
Total Contract Costs	0	867	1,014
TOTAL MAINTENANCE EXPENSES	40	885	1,057
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	0	1,451	3,590
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	5,314	695,534	1,434,456

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Emergency Housing Voucher

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	0	0	4,742
TOTAL EXPENSES	30,461	803,594	1,886,429
NET INCOME	582,478	35,793	(7,137)
Add Back:			
Subtotal additions			4,807
Deductions:			
Subtotal deductions			(196,835)
Adjusted Surplus (Deficit)			(199,165)
Estimated Reserves @ 1/1/2023			390,403
Estimated Reserves @ 12/31/2023			191,237

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Humboldt Management

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	1,943	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	12,530	12,587	13,260
 TOTAL INCOME	14,474	12,587	13,260
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	3,642	4,042	4,125
Total Legal Expense	0	0	0
Total Other Admin Expenses	231	431	399
Total Miscellaneous Admin Expenses	143	47	47
TOTAL ADMINISTRATIVE EXPENSES	4,016	4,520	4,571
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	0	0	0
 UTILITIES			
TOTAL UTILITY EXPENSES	0	0	0
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	0	0	0
Total Materials	0	0	0
Total Contract Costs	0	0	0
TOTAL MAINTENANCE EXPENSES	0	0	0
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	100	154	154
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	1,783	0	0

City of Eureka and County of Humboldt Housing Authorities

Annual Budget - Humboldt Management

For the Year Ending 12/31/2023

Description	2021 Audit	2022 Budget	2023 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	903	903	903
TOTAL EXPENSES	6,802	5,577	5,628
NET INCOME	7,671	7,010	7,632
Add Back:			
Subtotal additions			903
Deductions:			
Subtotal deductions			0
Adjusted Surplus (Deficit)			8,535
Estimated Reserves @ 1/1/2023			339,967
Estimated Reserves @ 12/31/2023			348,502