

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - City and County Combined

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	1,768,369	1,850,866	2,018,244
Total Other Tenant Income	60,278	70,618	72,823
NET TENANT INCOME	1,828,647	1,921,483	2,091,067
 GRANT INCOME			
TOTAL GRANT INCOME	8,953,299	10,930,830	11,657,968
 OTHER INCOME			
TOTAL OTHER INCOME	326,839	326,406	315,793
 TOTAL INCOME	11,108,785	13,178,719	14,064,829
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	1,549,923	1,917,152	1,972,097
Total Legal Expense	57,086	69,634	64,304
Total Other Admin Expenses	162,738	168,966	181,065
Total Miscellaneous Admin Expenses	154,284	134,936	163,982
TOTAL ADMINISTRATIVE EXPENSES	1,924,031	2,290,688	2,381,447
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	215,233	382,753	188,791
 UTILITIES			
TOTAL UTILITY EXPENSES	494,991	513,909	519,438
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	513,270	534,326	578,730
Total Materials	169,334	132,614	180,174
Total Contract Costs	256,011	249,719	306,384
TOTAL MAINTENANCE EXPENSES	938,616	916,658	1,065,288
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	296,451	292,039	283,164
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	6,724,721	8,275,164	9,060,582

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - City and County Combined

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	267,934	269,190	272,949
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	558,688	526,216	583,029
TOTAL EXPENSES	11,420,664	13,466,618	14,354,689
NET INCOME	(311,879)	(287,898)	(289,860)
Add Back:			
Subtotal additions			1,241,903
Deductions:			
Subtotal deductions			(1,266,830)
Adjusted Surplus (Deficit)			(314,788)
Estimated Reserves @ 1/1/2024			2,369,025
Estimated Reserves @ 12/31/2024			2,054,237

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - City of Eureka Housing Authority

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	1,768,369	1,850,866	2,018,244
Total Other Tenant Income	60,278	70,618	72,823
NET TENANT INCOME	1,828,647	1,921,483	2,091,067
 GRANT INCOME			
TOTAL GRANT INCOME	1,454,467	1,227,715	1,236,029
 OTHER INCOME			
TOTAL OTHER INCOME	289,185	289,295	289,273
 TOTAL INCOME	3,572,300	3,438,494	3,616,370
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	524,085	1,012,612	991,168
Total Legal Expense	27,487	40,049	40,007
Total Other Admin Expenses	129,722	143,205	151,682
Total Miscellaneous Admin Expenses	67,694	52,687	57,795
TOTAL ADMINISTRATIVE EXPENSES	748,988	1,248,554	1,240,652
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	72,845	82,813	89,969
 UTILITIES			
TOTAL UTILITY EXPENSES	481,227	500,454	503,831
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	513,139	534,326	578,730
Total Materials	168,691	132,214	180,174
Total Contract Costs	242,327	233,088	287,899
TOTAL MAINTENANCE EXPENSES	924,157	899,628	1,046,803
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	244,762	235,470	246,734
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	3,743	3,446	1,680

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - City of Eureka Housing Authority

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	266,601	269,190	272,949
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	543,071	517,584	574,396
TOTAL EXPENSES	3,285,394	3,757,139	3,977,013
NET INCOME	286,906	(318,643)	(360,643)
Add Back:			
Subtotal additions			1,157,600
Deductions:			
Subtotal deductions			(1,103,265)
Adjusted Surplus (Deficit)			(306,309)
Estimated Reserves @ 1/1/2024			1,102,968
Estimated Reserves @ 12/31/2024			796,659

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Public Housing

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	926,649	942,674	1,047,761
Total Other Tenant Income	52,223	58,573	55,897
NET TENANT INCOME	978,872	1,001,247	1,103,658
 GRANT INCOME			
TOTAL GRANT INCOME	1,453,567	1,227,715	1,236,029
 OTHER INCOME			
TOTAL OTHER INCOME	28,289	22,644	21,918
 TOTAL INCOME	2,460,729	2,251,606	2,361,605
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	424,324	895,258	787,236
Total Legal Expense	24,900	32,658	33,089
Total Other Admin Expenses	27,522	40,581	44,955
Total Miscellaneous Admin Expenses	55,749	41,593	46,166
TOTAL ADMINISTRATIVE EXPENSES	532,494	1,010,091	911,446
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	55,945	63,322	65,486
 UTILITIES			
TOTAL UTILITY EXPENSES	341,355	363,051	361,394
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	420,210	443,767	478,392
Total Materials	137,182	105,466	145,983
Total Contract Costs	146,781	161,219	223,387
TOTAL MAINTENANCE EXPENSES	704,173	710,452	847,763
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	179,480	168,448	171,994
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	2,946	3,346	1,146

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Public Housing

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	330	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	264,125	242,097	283,833
TOTAL EXPENSES	2,080,849	2,560,807	2,643,061
NET INCOME	379,880	(309,201)	(281,455)
Add Back:			
Subtotal additions			465,899
Deductions:			
Subtotal deductions			(595,130)
Adjusted Surplus (Deficit)			(410,686)
Estimated Reserves @ 1/1/2024			665,531
Estimated Reserves @ 12/31/2024			254,845

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Eureka Family Housing

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	665,332	713,722	760,441
Total Other Tenant Income	6,469	7,545	12,656
NET TENANT INCOME	671,801	721,267	773,097
 GRANT INCOME			
TOTAL GRANT INCOME	900	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	5,141	3,606	8,438
 TOTAL INCOME	677,841	724,873	781,536
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	34,178	38,678	77,785
Total Legal Expense	1,301	6,756	6,398
Total Other Admin Expenses	71,408	73,394	76,363
Total Miscellaneous Admin Expenses	7,154	5,818	6,373
TOTAL ADMINISTRATIVE EXPENSES	114,041	124,646	166,919
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	14,468	16,645	17,105
 UTILITIES			
TOTAL UTILITY EXPENSES	104,834	100,320	108,741
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	44,087	41,388	60,562
Total Materials	21,829	19,024	23,621
Total Contract Costs	60,376	43,610	45,431
TOTAL MAINTENANCE EXPENSES	126,292	104,022	129,615
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	55,050	55,603	63,424
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	797	100	534

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Eureka Family Housing

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	221,349	226,379	231,558
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	229,996	230,942	237,239
TOTAL EXPENSES	866,827	858,657	955,135
NET INCOME	(188,986)	(133,784)	(173,599)
Add Back:			
Subtotal additions			595,126
Deductions:			
Subtotal deductions			(251,316)
Adjusted Surplus (Deficit)			170,211
Estimated Reserves @ 1/1/2024			186,140
Estimated Reserves @ 12/31/2024			356,351

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Eureka Senior Housing

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	176,388	194,469	210,042
Total Other Tenant Income	1,587	4,500	4,270
NET TENANT INCOME	177,975	198,969	214,312
 GRANT INCOME			
TOTAL GRANT INCOME	0	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	266	273	315
 TOTAL INCOME	178,240	199,242	214,627
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	17,936	20,663	42,701
Total Legal Expense	494	635	520
Total Other Admin Expenses	28,200	25,621	26,437
Total Miscellaneous Admin Expenses	2,711	2,488	2,642
TOTAL ADMINISTRATIVE EXPENSES	49,340	49,407	72,299
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	2,433	2,846	7,379
 UTILITIES			
TOTAL UTILITY EXPENSES	34,749	36,800	32,449
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	23,098	19,499	20,166
Total Materials	9,434	7,715	10,561
Total Contract Costs	31,003	27,364	17,820
TOTAL MAINTENANCE EXPENSES	63,534	54,578	48,547
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	7,108	8,293	7,316
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	0	0	0

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Eureka Senior Housing

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	43,774	42,811	41,392
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	36,524	36,612	36,843
TOTAL EXPENSES	237,461	231,347	246,225
NET INCOME	(59,220)	(32,105)	(31,598)
Add Back:			
Subtotal additions			80,093
Deductions:			
Subtotal deductions			(61,051)
Adjusted Surplus (Deficit)			(12,555)
Estimated Reserves @ 1/1/2024			46,140
Estimated Reserves @ 12/31/2024			33,585

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Eureka Housing Development Corporation

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	0	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	7,500	7,500	7,500
 TOTAL INCOME	7,500	7,500	7,500
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	0	0	0
Total Legal Expense	0	0	0
Total Other Admin Expenses	1,984	1,889	2,052
Total Miscellaneous Admin Expenses	0	0	0
TOTAL ADMINISTRATIVE EXPENSES	1,984	1,889	2,052
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	0	0	0
 UTILITIES			
TOTAL UTILITY EXPENSES	0	0	0
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	0	0	0
Total Materials	0	0	0
Total Contract Costs	0	0	0
TOTAL MAINTENANCE EXPENSES	0	0	0
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	943	820	950
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	0	0	0

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Eureka Housing Development Corporation

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	0	0	0
TOTAL EXPENSES	2,927	2,709	3,002
NET INCOME	4,573	4,791	4,498
Add Back:			
Subtotal additions			0
Deductions:			
Subtotal deductions			(7,500)
Adjusted Surplus (Deficit)			(3,002)
Estimated Reserves @ 1/1/2024			52,607
Estimated Reserves @ 12/31/2024			49,605

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Marine View Terrace

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	0	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	247,989	255,273	251,102
 TOTAL INCOME	247,989	255,273	251,102
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	47,648	58,014	83,446
Total Legal Expense	792	0	0
Total Other Admin Expenses	608	1,719	1,874
Total Miscellaneous Admin Expenses	2,080	2,788	2,615
TOTAL ADMINISTRATIVE EXPENSES	51,129	62,521	87,934
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	0	0	0
 UTILITIES			
TOTAL UTILITY EXPENSES	289	283	1,247
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	25,744	29,672	19,609
Total Materials	245	9	9
Total Contract Costs	4,168	894	1,261
TOTAL MAINTENANCE EXPENSES	30,157	30,575	20,879
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	2,180	2,306	3,050
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	0	0	0

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Marine View Terrace

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	1,148	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	12,427	7,932	16,481
TOTAL EXPENSES	97,330	103,617	129,591
NET INCOME	150,659	151,656	121,511
Add Back:			
Subtotal additions			16,481
Deductions:			
Subtotal deductions			(188,269)
Adjusted Surplus (Deficit)			(50,277)
Estimated Reserves @ 1/1/2024			152,549
Estimated Reserves @ 12/31/2024			102,272

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - County of Humboldt Housing Authority

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	7,498,832	9,703,115	10,421,939
 OTHER INCOME			
TOTAL OTHER INCOME	37,653	37,110	26,520
 TOTAL INCOME	7,536,485	9,740,225	10,448,459
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	1,025,838	904,540	980,929
Total Legal Expense	29,599	29,586	24,297
Total Other Admin Expenses	33,016	25,761	29,383
Total Miscellaneous Admin Expenses	86,591	82,248	106,187
TOTAL ADMINISTRATIVE EXPENSES	1,175,043	1,042,134	1,140,796
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	142,387	299,940	98,822
 UTILITIES			
TOTAL UTILITY EXPENSES	13,765	13,454	15,608
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	131	0	0
Total Materials	643	400	0
Total Contract Costs	13,684	16,630	18,486
TOTAL MAINTENANCE EXPENSES	14,459	17,030	18,486
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	51,689	56,569	36,431
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	6,720,978	8,271,718	9,058,902

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - County of Humboldt Housing Authority

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	1,333	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	15,617	8,632	8,632
TOTAL EXPENSES	8,135,271	9,709,479	10,377,676
NET INCOME	(598,785)	30,746	70,783
Add Back:			
Subtotal additions			84,303
Deductions:			
Subtotal deductions			(163,565)
Adjusted Surplus (Deficit)			(8,479)
Estimated Reserves @ 1/1/2024			1,266,057
Estimated Reserves @ 12/31/2024			1,257,578

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Housing Choice Voucher

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	6,979,028	7,242,024	8,111,696
 OTHER INCOME			
TOTAL OTHER INCOME	22,872	23,850	11,152
 TOTAL INCOME	7,001,900	7,265,874	8,122,848
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	915,774	733,181	798,891
Total Legal Expense	19,018	17,784	19,793
Total Other Admin Expenses	30,373	22,356	25,683
Total Miscellaneous Admin Expenses	78,596	67,752	86,018
TOTAL ADMINISTRATIVE EXPENSES	1,043,760	841,074	930,386
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	0	40	40
 UTILITIES			
TOTAL UTILITY EXPENSES	12,807	11,182	12,715
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	54	0	0
Total Materials	613	332	0
Total Contract Costs	12,415	14,554	14,644
TOTAL MAINTENANCE EXPENSES	13,082	14,886	14,644
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	48,750	50,812	29,553
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	6,039,238	6,320,713	7,109,149

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Housing Choice Voucher

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	1,333	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	12,343	2,988	2,988
TOTAL EXPENSES	7,171,313	7,241,696	8,099,475
NET INCOME	(169,412)	24,178	23,373
Add Back:			
Subtotal additions			78,544
Deductions:			
Subtotal deductions			(28,775)
Adjusted Surplus (Deficit)			73,142
Estimated Reserves @ 1/1/2024			662,901
Estimated Reserves @ 12/31/2024			736,044

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Emergency Housing Voucher

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	263,643	1,879,292	1,675,190
 OTHER INCOME			
TOTAL OTHER INCOME	240	0	0
 TOTAL INCOME	263,883	1,879,292	1,675,190
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	84,049	119,381	133,824
Total Legal Expense	8,960	10,234	3,021
Total Other Admin Expenses	1,684	2,095	2,240
Total Miscellaneous Admin Expenses	4,910	9,518	13,722
TOTAL ADMINISTRATIVE EXPENSES	99,602	141,227	152,807
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	142,387	299,900	98,782
 UTILITIES			
TOTAL UTILITY EXPENSES	501	1,457	1,940
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	75	0	0
Total Materials	11	43	0
Total Contract Costs	855	1,014	2,631
TOTAL MAINTENANCE EXPENSES	941	1,057	2,631
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	2,096	3,590	4,510
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	414,280	1,434,456	1,391,521

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Emergency Housing Voucher

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	2,371	4,742	4,742
TOTAL EXPENSES	662,178	1,886,429	1,656,932
NET INCOME	(398,295)	(7,137)	18,257
Add Back:			
Subtotal additions			4,818
Deductions:			
Subtotal deductions			(133,319)
Adjusted Surplus (Deficit)			(110,244)
Estimated Reserves @ 1/1/2024			188,675
Estimated Reserves @ 12/31/2024			78,431

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Mainstream Voucher

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	256,160	581,799	635,054
 OTHER INCOME			
TOTAL OTHER INCOME	0	0	0
 TOTAL INCOME	256,160	581,799	635,054
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	22,185	47,852	47,952
Total Legal Expense	1,621	1,568	1,483
Total Other Admin Expenses	589	910	1,078
Total Miscellaneous Admin Expenses	2,969	4,931	6,383
TOTAL ADMINISTRATIVE EXPENSES	27,365	55,261	56,896
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	0	0	0
 UTILITIES			
TOTAL UTILITY EXPENSES	457	816	953
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	2	0	0
Total Materials	19	24	0
Total Contract Costs	414	1,063	1,211
TOTAL MAINTENANCE EXPENSES	435	1,087	1,211
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	789	2,013	2,214
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	267,460	516,549	558,232

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Mainstream Voucher

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	0	0	0
TOTAL EXPENSES	296,505	575,726	619,505
NET INCOME	(40,345)	6,073	15,549
Add Back:			
Subtotal additions			37
Deductions:			
Subtotal deductions			(1,471)
Adjusted Surplus (Deficit)			14,115
Estimated Reserves @ 1/1/2024			61,181
Estimated Reserves @ 12/31/2024			75,296

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Humboldt Management

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
Revenue & Expenses			
 INCOME			
 TENANT INCOME			
Total Rental Income	0	0	0
Total Other Tenant Income	0	0	0
NET TENANT INCOME	0	0	0
 GRANT INCOME			
TOTAL GRANT INCOME	0	0	0
 OTHER INCOME			
TOTAL OTHER INCOME	14,541	13,260	15,368
 TOTAL INCOME	14,541	13,260	15,368
 EXPENSES			
 ADMINISTRATIVE			
Total Administrative Salaries	3,830	4,125	261
Total Legal Expense	0	0	0
Total Other Admin Expenses	369	399	382
Total Miscellaneous Admin Expenses	116	47	64
TOTAL ADMINISTRATIVE EXPENSES	4,316	4,571	707
 TENANT SERVICES			
TOTAL TENANT SERVICES EXPENSES	0	0	0
 UTILITIES			
TOTAL UTILITY EXPENSES	0	0	0
 MAINTENANCE AND OPERATIONS			
Total General Maint Expense	0	0	0
Total Materials	0	0	0
Total Contract Costs	1	0	0
TOTAL MAINTENANCE EXPENSES	1	0	0
 GENERAL EXPENSES			
TOTAL GENERAL EXPENSES	54	154	154
 HOUSING ASSISTANCE PAYMENTS			
TOTAL HOUSING ASSISTANCE PAYMENTS	0	0	0

Housing Authorities of the City of Eureka and County of Humboldt

Annual Budget - Humboldt Management

For the Year Ending 12/31/2024

Description	2022 Audit	2023 Budget	2024 Budget
FINANCING EXPENSE			
TOTAL FINANCING EXPENSE	0	0	0
NON-OPERATING ITEMS			
TOTAL NON-OPERATING ITEMS	903	903	903
TOTAL EXPENSES	5,274	5,628	1,764
NET INCOME	9,267	7,632	13,604
Add Back:			
Subtotal additions			903
Deductions:			
Subtotal deductions			0
Adjusted Surplus (Deficit)			14,507
Estimated Reserves @ 1/1/2024			353,300
Estimated Reserves @ 12/31/2024			367,807